

NASEO-IEDC STATE ENERGY-BASED ECONOMIC DEVELOPMENT WORKING GROUP

HIGHLIGHTING VIRGINIA'S SITE STRATEGY

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PRESENTED BY:

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VEDP's APPROACH

VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP LEADS SITE SELECTION AND READINESS EFFORTS IN VIRGINIA

Ground-up, Holistic Approach: Early Stakeholder Engagement

- Property owners
- Local economic developers
- Regional economic developers

Funding Site Readiness: Virginia Business Ready Sites Program (VBRSP)

- Must be 50+ acres
- Assesses and advances readiness of potential industrial sites
- Annual grant for site characterization and site development work
- Facilitates progression of sites through ascending tiers of business readiness.

Outcomes to Date:

- Launched in 2017
- Awarded \$282.6M via 117 grants to localities across Virginia
- ~40 for site development



**VIRGINIA IS
AMERICA'S
TOP STATE
FOR BUSINESS**



SITE READY TASK FORCE

VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP LEADS SITE READINESS TASK FORCE

- Prospects are moving faster —————> States must have ready sites to meet immediate demand
- VEDP leads multi-agency collaborative that discusses critical components of site development in Virginia
- Includes agencies that intersect with site development, such as
 - Transportation
 - Housing
 - Rail and Public Transportation
 - Environmental Quality
 - Historic Resources
- Discuss site-specific challenges to seek proactive and collaborative solutions
- Discuss cross-agency site development funding opportunities-ensures we maximize state, regional, and local grant dollars
- At as point of contact for engagement and consultation when needed. Not all members are engaged in every site discussion.
- Virginia Energy engages in energy demands at priority sites, available sources of energy, emerging technologies, grid resiliency efforts, and other site related energy infrastructure components.

FUTURE SITES

VIRGINIA ENERGY IS PREPARING FOR FUTURE SITE ID

- Traditional cluster development areas are reaching capacity--where else can industry locate?
- Potential considerations:
 - Existing and potential future energy infrastructure
 - Non-energy resources needed
 - Conducive zoning + regulatory environment
 - Workforce
 - Housing
 - Natural Resources—water, land
 - Access
 - Transportation
 - Fiber
- If a site is lacking any of these, can it be suitable for one industry over another and marketed accordingly?
- Is the industry flexible on any attributes?



THANK YOU. ANY QUESTIONS?

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